



NOTIFICATION

RECRUITMENT OF VICE PRESIDENT – PRODUCT PROFITABILITY AND VICE PRESIDENT – BU PROFITABILITY & EXPENSE MANAGEMENT IN FINANCE FUNCTION IN BANK OF BARODA ON FIXED TERM ENGAGEMENT ON CONTRACT BASIS

This has reference to the advertisement dated 25.06.2021 in leading newspaper and detailed advertisement & notification on the Bank's website *inter-alia* inviting applications for the following positions in Finance Function:

Position	Vacancy
Vice President – Product Profitability	1 (UR)
Vice President – BU Profitability & Expense Management	1 (UR)

* UR-Unreserved

It has been decided to modify the eligibility criteria related to age & work experience as below and re-open the application window from 25.04.2022 up to 23:59 hours on 16.05.2022:

Post	Eligibility Criteria modified	Modified Eligibility Criteria
Vice President – Product Profitability	Age	Min: 30 Years Max: 40 Years
	Work Experience	Minimum 7 years of work experience in BFSI Sector, out of which at least 4 years' experience in Business Finance Function / Product Profitability Function / Financial Planning & Analysis
Vice President – BU Profitability & Expense Management	Age	Min: 30 Years Max: 40 Years
	Work Experience	Minimum 7 years of work experience in BFSI Sector, out of which at least 4 years' experience in Business Finance Function / BU Profitability/ Expense Management / Financial Planning & Analysis

All the other details mentioned in the advertisement dated 25.06.2021 will remain the same. The detailed advertisement & notification for the same has been appended below for ready reference. The candidates are advised to go through the detailed advertisement, ensuring their eligibility and other details before applying and remitting fees.

Candidates who have already applied for the aforesaid positions need not apply again.

Decision of the Bank in all matters pertaining to selection process shall be final and binding.

Place: Mumbai
Date: 25.04.2022

Chief General Manager (HRM)

Position	Vice President – Product Profitability (1 UR Vacancy)	Vice President – BU Profitability & Expense Management (1 Vacancy)
Age criteria	Min: 30 Years Max: 40 Years	Min: 30 Years Max: 40 Years
Educational Qualification	Graduate (Any Discipline) and CA / CMA/CFA/ MBA (preferably in Finance stream)	Graduate (Any Discipline) and CA / CMA/CFA/ MBA (preferably in Finance stream)
Minimum Experience	Minimum 7 years of work experience in BFSI Sector, out of which at least 4 years' experience in Business Finance Function / Product Profitability Function / Financial Planning & Analysis	Minimum 7 years of work experience in BFSI Sector, out of which at least 4 years' experience in Business Finance Function / BU Profitability/ Expense Management / Financial Planning & Analysis
Roles & Responsibilities (indicative & not limiting)	<ul style="list-style-type: none"> • To collaborate with Business/Product teams to develop, implement and maintain a long term robust planning model to support financial planning and assist the leadership team in making strategic decisions. Development of financial models for Product business case investments. • Perform data analytics such as understanding current state operational cost and impact of investment and targets on future state • Collaborate with Business team to support the development of new driver based product financial models. • Perform customer and product profitability analysis and makes investment and pricing decisions. Finds opportunities to drive revenue growth, margin expansion and a more favourable mix (i.e., driving preferred products and services). • Validation of FTP Calculation Engine & Cost Allocation Models and impact on product profitability • Responsible for : <ul style="list-style-type: none"> - Cost allocation methodologies (required precision vs degree of difficulty) - FTP Policy & Approach • Deep dive analysis on key drivers. • Measure impact of product focused investment initiatives and scenario sensitivities on Product Profitability 	<ul style="list-style-type: none"> • Preparation of business line wise reports providing insights to the management on business performance (covering P&L and headcount) on periodic basis. • Develop, manage and improve KPI's, expenditure control systems and performance reporting systems to improve material conversion efficiency and reduce overall BU expenditure. • Prepare, monitor and control direct cost budgets and standards in conjunction with Financial Controller, and overall BU budgets including RMS to ensure expenditure and conversion efficiencies are in line with annual business plan. • Perform reconciliation between various Management accounting systems to substantiate balances and breaks pertaining to both costs and revenues. • Develop and coordinate BU profit plans, monthly forecasts, financial reconciliations, reports and analysis for BU management, including variance analysis and cost control reporting and recommendations. • Assist in identifying process improvements in BU' s, control procedures, and workflow organization to increase the team' s efficiency and effectiveness and formulate system enhancement for the BU' s. • Advice and counsel BU Management on financial implications of operating strategies, cost control actions and decisions.

	<ul style="list-style-type: none"> • Provide financial expertise in all areas where required particularly with the pricing strategy, investment appraisals, product and customer profitability, and unit economics • Identify and execute upon operational improvement opportunities 	<ul style="list-style-type: none"> • Manage, analyze, evaluate and interpret BU financial forecasts and operating results. • Inform management of results and recommend corrective actions to address unfavourable variances. • Review, analyze and evaluate financial data and information for accuracy, consistency and transparency. • Develop, control and maintain adequate product costing systems for valuation and cost estimating activities.
CTC offered	Remuneration will be offered based on candidate's qualifications, experience and overall suitability for the post, and shall not be a limiting factor for suitable candidates.	
Location of posting	Mumbai. The candidate may be deputed to work with the team(s) within the Bank/ any subsidiary of the Bank if and as deemed necessary. The selected candidates are liable for transfer anywhere within India as per the requirement of the Bank.	
Nature of Engagement	Contractual Engagement for a period of 3 years, with quarterly/yearly performance review, extendable at the option of the Bank.	
To Apply	Interested candidates are advised to visit the Bank's website www.bankofbaroda.co.in (Career Page→ Current Opportunities section) for further details or you may follow the following link for applying for the said post: https://easiest.bobinside.com:8443/bobfinance/ The last date of submission of the application is 16.05.2022 (23:59 hours) .	
Eligibility Criteria to be met as on	01.06.2021	
All other Terms & Conditions as per Advertisement dated 25.06.2021 shall remain unchanged		