



Chander Mukhi Nariman Point Mumbai – 400 021 Web Site : www.centralbankofindia.co.in

**HUMAN RESOURCES DEVELOPMENT DEPARTMENT
(RECRUITMENT AND PROMOTION DIVISION)**

Engagement of Retired Central Bank of India Officers in Central Bank of India at Different Levels on Contractual Basis

LAST DATE OF RECEIPT OF APPLICATIONS : 28.02.2022

COMPANY PROFILE

Central Bank of India, a leading Public Sector Bank, with Pan India Branch Network of nearly 4590 plus branches, with total business of more than Rs 500000 Crores and driven by talented work force of 30000 +employees, is looking for engaging of **535** Retired Officers of Central Bank of India at Regional Offices, Zonal Office and Central Office level on contractual basis as per details hereunder:

(A) Regional Office Level: Total proposed number- 360*

Functions	Scale	No. of Vacancy of Retirees in each RO	Total (90 ROs)
Field Recovery	II / III	2	180
Liasoning	III / IV	1	90
Audit & Monitoring	II / III	1	90

(B) Zonal Office Level: Total proposed number- 108*

Department	Scale	No. of Vacancy of Retirees in each ZO	Total (12 ZOs)
Credit Monitoring	IV / V	1	12
Digital Payments & Transaction Banking	II / III	1	12
Liasoning	III / IV / V	1	12
CA & ID	II / III	2	24
ARD & FI	II / III	2	24
Recovery	III / IV	2	24

Central Office Level: Total proposed number- 67

Department	Scale	No. of Vacancy of Retirees	Total
Digital Payments & Transaction Banking	II / III	9	9
Liasoning	III / IV / V	1	2
	I / II	1	

CA & ID	II / III	2	3
	III / IV	1	
Finance & Accounts	V / VI	2	2
Operations	I	10	20
	II	9	
	III	1	
Compliance	IV	2	2
Treasury	VI	1	1
IDA	III	2	2
Legal	III	1	3
	V	1	
	VI	1	
ARD &FI (BC Operation)	V/VI	1	1
Retail Co-Lending/ Pool Buyout	VI	1	2
	II/III	1	
Credit Monitoring- War Room	II/III/IV	10	10
Credit/MSME	II / III/IV/V	2	5
	V	2	
	VI / VII	1	
CGTMSE Cell-Bhopal	II/ III	5	5

List of ROs and ZOs are Annexed to the Notification along with the address of Zonal Offices/ Regional Offices

The rules of reservation for SC/ST/ OBC candidates as per the Government of India Guidelines, issued from time to time, shall be applicable in the engagement of the retired officers.

The details are given below:

AGE & ELIGIBILITY

1. Officers who retired from Central Bank of India's service on attaining superannuation at the age of 60 years.
2. The applicant can apply only for the designation in which he retired from the Bank.
3. The Officer should have retired with good track record and no major punishment/penalty should have been inflicted on the retired Officer during five years of his service in the Bank preceding his retirement and no minor punishment/penalty should have been inflicted on the retired officer during three years of his service in the Bank preceding his retirement.
4. The Officer must not have been named in the ODI List during five years of his service in the Bank preceding his retirement. Also, the retired officer should not have any crime record.
5. The retired officer should be of sound health.
6. The retired officer should not be more than 63 years of age at the time of engagement.
7. The retired officer should have sufficient experience and must possess the skills/aptitude/competency desired for the specific role.

CONTRACT PERIOD

- i. The term of engagement shall be for an initial period not exceeding one year.
- ii. The contract may be extended based on review of the task and performance of the contractual retired officer, provided in no case shall it be extended beyond the age of 65 years.
- iii. The agreement for engagement shall stand terminated on attaining the age of 65 years.
- iv. During the period of contract of engagement with the Bank, the retired officer shall not take up any assignment with any other organization.

TERMINATION OF CONTRACT

- a. The engagement of Retired Officer in the Bank shall not be considered as a case of re-employment in the Bank.
- b. The member shall not be eligible for any claim or any other Benefit/compensation under provisions of any Act/Rules applicable to regular Bank employees.
- c. The Bank may cancel/terminate the contract of the engagement at any time without assigning any reason whatsoever with an option of 30 days' notice period or payment/surrender of remuneration in lieu thereof.
- d. The Retired Officer needs to give a 30 days notice in case of premature termination of contract of engagement.

FIXED MONTHLY REMUNERATION:

The monthly remuneration shall remain unchanged for the term of the assignment and will be as under:

Sr. No.	Officer retired in	Salary to be paid	Max. Monthly Remuneration
1	Scale I	Pay drawn at the time of Retirement – Basic Pension*	Rs. 40,000/-
2	Scale II	Pay drawn at the time of Retirement – Basic Pension*	Rs. 50,000/-
3	Scale III	Pay drawn at the time of Retirement – Basic Pension*	Rs. 60,000/-
4	Scale IV	Pay drawn at the time of Retirement – Basic Pension*	Rs. 70,000/-
5	Scale V	Pay drawn at the time of Retirement – Basic Pension*	Rs. 80,000/-
6	Scale VI	Pay drawn at the time of Retirement – Basic Pension*	Rs. 90,000/-
7	Scale VII	Pay drawn at the time of Retirement – Basic Pension*	Rs, 100,000/-

*In terms of DoPT guidelines regarding regulation of remuneration in case of contract appointment of retired central government employees vide OM F No 3-25/2020-E IIIA dated 09.12.2020, the Basic pension to be deducted from the last pay drawn shall be the pension as fixed at the time of retirement and as such if the officer has availed of the commuted value of pension, the commuted portion of pension shall also be included in the portion of pension to be deducted.

Income Tax or any other Tax shall be deducted at source as per the prevailing provisions under relevant law

OTHER ALLOWANCES:

- i. No increment and Dearness Allowance shall be allowed during the term of Contract/Assignment etc.
- ii. No HRA, RFA or Bank's accommodation shall be allowed or admissible.
- iii. No transport allowance shall be allowed for the purpose of commuting between the residence and the place of work.
- iv. TA/DA on official tour out of station to be allowed as per the entitlement of the Officers at the time of Retirement
- v. No other allowance/expense shall be allowed during the term of Contract.

LEAVE:

- a. Paid leave of absence may be allowed at the rate of 1.5 days for each completed month of service.
- b. No remuneration for the period of absence in excess of admissible leave will be paid.
- c. The leave will be carried over to the next month subject to maximum of 18 days leave during the entire contract period which will lapse on the last day of the contract. The leave for more than 4 days shall not, ordinarily, be allowed at a time.
- d. The ex-officer shall not claim of leave as a matter of right.

OFFICE TIMINGS AND WORKING DAYS:

The retired Officers on contractual engagement will follow the working hours as applicable to Officers of the Bank. The member usually has to attend the office on all the working days but if required, he/she can be called for duty on any day such as Sunday, holiday including Gazetted Holiday or beyond working hours without any extra remuneration.

ROLES AND RESPONSIBILITIES:

Roles and responsibilities will be defined by the respective department and will be communicated in the engagement/empanelment letter to the selected member. Periodic Performance evaluation will be carried out and the same is to be considered while renewing the contract, if renewal is required. GM of the respective department will be the competent authority for performance evaluation.

Other than specified functions/ departments any other work can also be allotted which is deemed fit for the role/ position.

REPORTING:

Respective RM/FGM/Department Head (CO) will be reporting authority for such engaged retired officers and will be responsible for deployment and monitoring of their functions on a monthly basis.

SELECTION PROCEDURE

The eligible shortlisted candidates will be called for personal interaction and the decision of the Bank in this regard shall be final.

SUBMISSION OF APPLICATION

The last date to submit applications is **28.02.2022** No applications shall be entertained beyond the stipulated date. Incomplete applications will be rejected.

The application should be, **Super scribed as "Application for Engaging of Retired Officers of Central Bank of India"**.

In case where candidate is applying against vacancies at Regional Office, the application needs to be sent to ZO under the jurisdiction of which the Regional Office falls. Where the candidate wants to apply for vacancy in ZO/CO, the application is to be addressed to respective ZO/ CO as per list provided in the Annexure. For retired officers applying for identified vacancies in Central Office, the application may be forwarded to Central Staff Dept, 12th Floor Central Office.

APPLICATION FEE

Application fee of Rs.590 (Rs. 500/- plus GST @ 18%) will be payable by way of Demand Draft drawn on any Nationalised/Scheduled Bank drawn in favour of "Central Bank of India-" and payable at Mumbai.

EXECUTION OF AGREEMENT FOR CONTRACTUAL ENGAGEMENT:

The Retired Officers will execute a stamped Agreement before taking up the contractual engagement/assignment, containing a clause on confidentiality, ethics and integrity along with other terms of employment/assignment. The format will be provided to the candidates found successful on completion of the engagement process

GENERAL INSTRUCTIONS:

- a) While applying for the posts, the applicant should ensure that he / she fulfills the eligibility and other norms mentioned above and that the particulars furnished are correct in all respects. In case it is detected at any stage of engagement that a candidate does not fulfill the eligibility norms and / or that he / she has furnished any incorrect / false information or has suppressed any material fact(s), his / her candidature will automatically stand cancelled. If any of the above shortcoming(s) is / are detected even after engagement, his / her contractual engagement is liable to be terminated without any notice.
- b) Mere submission of application against the advertisement and apparently fulfilling the criteria as prescribed in the advertisement would not bestow on him / her right to be called for interview.
- c) Not more than one application should be submitted by any candidate. Multiple Applications/Registrations will be summarily rejected and the application fee forfeited.
- d) Applications, once submitted, will not be allowed to be withdrawn and the application fee/intimation charges once paid, shall be neither refunded nor held in reserve for any other examination. The Bank would be free to reject any application, at any stage, if the candidate is found ineligible for the post, for which he/she has applied. The decision of the Bank regarding eligibility of the candidates, the stage at which scrutiny of eligibility is to be undertaken, qualifications and other eligibility norms, the documents to be produced etc. and any other matter will be final and binding on the candidate. No correspondence or personal enquiries shall be entertained by the Bank in this behalf.
- e) A recent, recognizable color passport size photograph should be firmly pasted on the application form and duly signed across by the candidate
- f) All candidates will have to produce, if called for interview, originals as well as self attested photocopies of their experience certificates and any other certificate required, in the prescribed proforma in support of their eligibility, failing which their candidature will be cancelled.
- g) No Travelling Allowance is payable to candidates who are called for the interview.
- h) The Bank takes no responsibility for any delay /non-receipt or loss of any communication.

- i) Any resulting dispute arising out of and/or pertaining to the process under this advertisement shall be subject to the sole jurisdiction of the Courts situated at Mumbai.
- j) Request for change of contact no./address/ email ID/ interview centre will not be entertained
- k) In case any dispute arises on account of interpretation of version other than English, English version will prevail.
- l) Engagement of retired officers is subject to their being declared medically fit as per the requirements of the Bank. Such appointment will also be subject to the Service and Conduct Rules & Policies of the Bank.

-SD-
(GENERAL MANAGER-HRD)

Date 15th February 2022

APPLICATION TO BE SUBMITTED BY RETIRED OFFICERS OF CENTRAL BANK OF INDIA

Passport
Size Photo

Sl.No.	Particulars	<u>Details of the applicant</u>
1	Application for the post of (preference wise)	
2	Name (in block letter)	
3	Father's Name	
4	Date of Birth	
5	PF (Employee) No.	
6	Category	General/SC/ST/Minorities/OBC
7	PPO No.	
8	Residential Address (Place where he/she is permanently staying) *	House No _____ Street _____ Locality _____ Landmark (if any) _____ District _____ Pin Code _____
9	State of Domicile	
10	Educational Qualifications	
11	Landline and Mobile numbers	
12	Email address	

13	Bank/ Branch from which retired with year of retirement			
14	Designation last held with Grade/Scale			
15	Whether retired on superannuation or voluntarily			
16	Has had disciplinary action initiated by Bank during five years of his service preceding to retirement			
17	Details of Last 3 postings	Period		
		From	To	
	1.			
	2.			
	3.			
18	Last three assignments held (in descending order)	Period		
	Assignment	Branch/Office/Department	From	To
19	Detail of Certification/Knowledge enhancement, if any			
20	Significant achievements (in brief)			
	A. Banking career B. Others			
21	Awards/Recognitions received from Bank/Government/voluntary/service organizations			
22	Ability to undertake extensive Branch/Field visits and constraints, if any			
23	Any other information you would like to share			

	Languages known:	<u>Read</u>	<u>Write</u>	<u>Speak</u>
24	a)			
	b)			
	c)			
25	Any other constrains, including issues related to health			
26	Applied for RO/ZO/CO			

DECLARATION

I confirm that above information is correct and is based on my service record. I have retired from Bank's service on attaining superannuation and not under Voluntary Retirement or Exit Option Scheme. If any information proved contrary to the said self-declaration, my engagement shall be liable for termination. Bank's decision in this regard shall be final and binding on me.

Date:

(Signature of the applicant)

Attachments:

Self-attested photo copies of the following:

1. PAN card
2. Aadhaar card
3. Relieving letter from I Central Bank of India
4. Address Proof